



Richard Bowers & Co.
Real Estate

FOR IMMEDIATE RELEASE
Thursday, January 27, 2011

Contact: Ashley Wilson
Public Relations & Marketing Director
404.816.1600
press@richardbowers.com

Richard Bowers & Co. Represents Daugherty Business Solutions in a 11,560 SF 10-Year Lease Term at Phipps Tower

ATLANTA (January, 2011) – Daugherty Business Solutions, a premier technology consulting firm committed to assisting clients with their business objectives through the integration of business processes and leading technologies, has decided to relocate its Alpharetta office at Brookside Office Park to Phipps Tower in Buckhead. Associate Park Williams and Vice President Tarkenton Thompson of Richard Bowers & Co. represented tenant Daugherty Business Solutions. John Bell, Principal, and Sara Terry, Associate, with Crescent Resources represented the landlord Manulife.

“Buckhead was a natural choice for Daugherty Business Solutions. The central location of Phipps Tower along with the ease of ingress and egress to access our offices was critical to better service our clients who commonly visit us on-site for consulting. The ability to build-out the space to meet our needs was also critical in the site selection,” says Vice President Andrew Wells of Daugherty Business Solutions.

The anticipated ramp project at the south end of GA 400 and the restriping of I-85 near the Druid Hills Road overpass was also a major influencer. According to the Georgia Department of Transportation, this \$40 million project is expected to greatly improve access for GA 400 traffic to merge onto I-85 north and from I-85 southbound onto GA 400 north and will have a significant effect on congested surface streets.

In addition, Daugherty Business Solutions was able to achieve a fantastic concessions package for their 11,560 square foot Phipps Tower office suite, including a generous TI package and significant rental and parking abatements for their 10-year term. Though Daugherty Business Solutions’ Brookside Office Park lease term will not expire for approximately 14 months, it made the most business sense to forgo the existing lease for their desired Buckhead location. The relocation will allow the consulting firm to be closer to its client base and better promote their recruiting efforts.

About Daugherty Business Solutions

Since 1985, Daugherty Business Solutions has helped companies refine their technology strategies and architect, design, and develop effective technology solutions that have reduced cost, maximized revenue, mitigated risk, and improved performance and productivity. Our deep industry expertise, world-class capabilities—including a talented team of nearly 500 IT professionals—and break-through methods, techniques, and tools, have made us the logical choice for companies seeking innovative solutions to ever changing business challenges. Daugherty delivers management consulting, business intelligence, custom development, mobile computing, and outsourcing solutions from its development centers in St. Louis, Atlanta, Chicago, Dallas, and Minneapolis/St. Paul and has successfully implemented large-scale projects for many Fortune 500 companies including Allstate (NYSE: ALL), Anheuser-Busch (NYSE: BUD), Monsanto (NYSE: MON), The Home Depot (NYSE: HD).

For more information, visit www.daugherty.com.

About Richard Bowers & Co.

Established in 1980 and headquartered in its flagship property of 260 Peachtree Street in Atlanta, Richard Bowers & Co. is one of the largest independently owned commercial real estate firm in Metropolitan Atlanta.

A member of TCN Worldwide—a national affiliation of real estate firms—the company represents tenants, landlords and owners in office, industrial, and retail sales and leasing, land and investment sales, financial services, relocation services, interior design, construction management, property management and development. Affiliated companies include Facilitec, RB Management and Office Interiors. Represented clients include numerous FORTUNE 500 companies, regional and national headquarters, professional firms and major institutions. The company has completed more than 10,000 property sales and leasing requirements totaling more than 80 million square feet of space since its inception.

###