



Angela Moore (404) 816-1600 Ext 131 Office (404) 514-0664 Cell amoore@richardbowers.com

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The Healey Building

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Executive Summary

The Healey Building
57 Forsyth Street, NW, Atlanta, GA 30303

The Historic Healey Building in the Fairlie - Poplar district of Atlanta was the last major sky-scraper in the city built during the Pre-WWI construction boom. Built in the Gothic Revival style, the 16 story structure was built between 1913 and 1914. The building was originally planned to be two facing towers connected by an atrium taking up an entire city block. The east tower along Broad Street was never constructed due to WWI and the subsequent death of owner William T. Healey (son of developer Thomas G. Healey) in 1920.

The building remained in the Healey family until 1972. On August 8, 1977 it was listed on the National Register of historic places and since 1987 it has enjoyed local landmark status. In 2001, the upper floors were converted into residential condominiums while the lower floors continue to be the home of businesses, galleries, shops and restaurants.

Pre-WWI construction includes a stunning domed lobby and ornate rotunda and features original over-sized windows, views of the Fairley-Poplar neighborhood's vibrant historic architecture and Downtown, Atlanta.

The entire Second Floor, (12,718 SF) was completely renovated at a cost of \$1,300,000.00 in 2014 and is now being offered for sale by its current owner. The suite consists of an elevator lobby, reception area, 23 offices on glass, 2 break areas/ kitchens, (one with hardwood floors), 2 conference rooms, 2 large open work areas with 37 cubicles and an executive fitness area including cardio, weights and shower. Both corner offices have their own administrative/waiting areas. All 4 restrooms were restored to the historic lay-out original to the building, (Circa 1913). The suite also includes an over 6,000 SF outdoor terrace.





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Property Overview

The Healey Building

57 Forsyth Street, NW, Atlanta, GA 30303

Address: 57 Forsyth Street, NW, 2nd Floor

Atlanta, GA 30303

Fulton County

Located in Downtown Fairlie-Poplar

District

Square Footage: 12,718 SF

6,000 SF Outdoor Terrace

Acres: 0.83 Acres

Offices: 23 – (see building and floor amenities

on the next page)

Occupancy: 100%

Year Built: 1918

Year Renovated: 2014 (\$1,300,000 in renovations)

No. of Stories: 16

Office – 2nd Floor

Ground Level – Retail

Price: \$2,9000,000.00

Price/SF: \$228.00 PSF

Zoning: SPI-1-Atlanta – Special Public Interest

Opportunity Zone

Frontage: Entire Block Along Forsyth Street

Construction: Masonry

Parking: Street Level/Various Garages

Comments: Outstanding Views and Walkability







Building Amenities

- Hour Access
- On-Site Security
- On-Site Management
- Opportunity Zone
- After Hours HVAC
- High Ceilings
- Mail Room
- Natural Light
- Ground Floor Art Gallery
- Building & Elevator Renovations Underway
- Ground Floor Retail
- Food Shop Atmosphere on Lower Level
- Shops, Restaurants, & Banks all within walking distance
- Conveniently Located between Peachtree Center and Five Points MARTA Train Stations

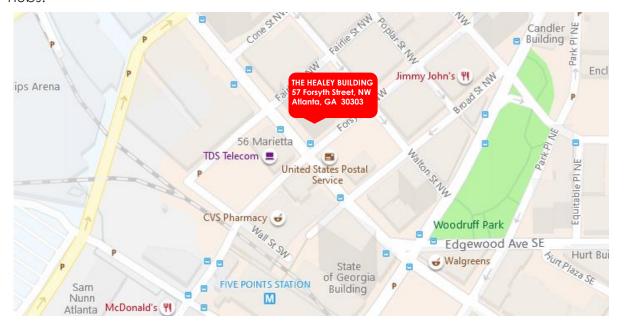
2nd Floor Amenities

- 23 Offices
- 1 Receptionist Area
- 2 Conference Rooms
- 37 Cubicles in 2 Large Open Work Areas
- 2 Stunning Corner Offices with Exterior
- Administrative/ Waiting Area
- Executive Fitness Area Includes Cardio, Weights & Showers
- 2 Break Areas/Kitchens
- 4 Restrooms restored to Historic lay-out, Circa 1913
- WiFi, Internet & Ethernet Connection
- Includes over 6,000 sf Outdoor Terrace

Area Analysis

The Historic Healey Building is located in the Downtown, Atlanta submarket in the popular Fairlie-Poplar district which is home to several Historic sites known for their Gothic Revival style of architecture. The subject property is bordered by Forsyth Street, Walton Street, Broad Street and Poplar Street as the north border. It is within walking distance to State Farm Arena, Mercedes Benz Stadium and other major attractions. Located directly across from Georgia State University, the property is exposed to increased walk traffic.

As a result, there are numerous places to take care of personal business or to see and visit including restaurants, café's, hotels, museums, parks, banks and transportation hubs.



Restaurants, Shops & Transit

- Rising Roll Gourmet Cafe
- Rosa's Pizza
- Moe's Southwest Grill
- Mike's Jersey Subs
- Anatolina's Café
- Naan's Stop
- Subway
- Starbuck's
- The Vintage Barber Shop
- CVS
- Fedex Office, Print & Ship Center
- SunTrust
- Bank of America
- Peachtree Center &
- Five Points MARTA Train Stations

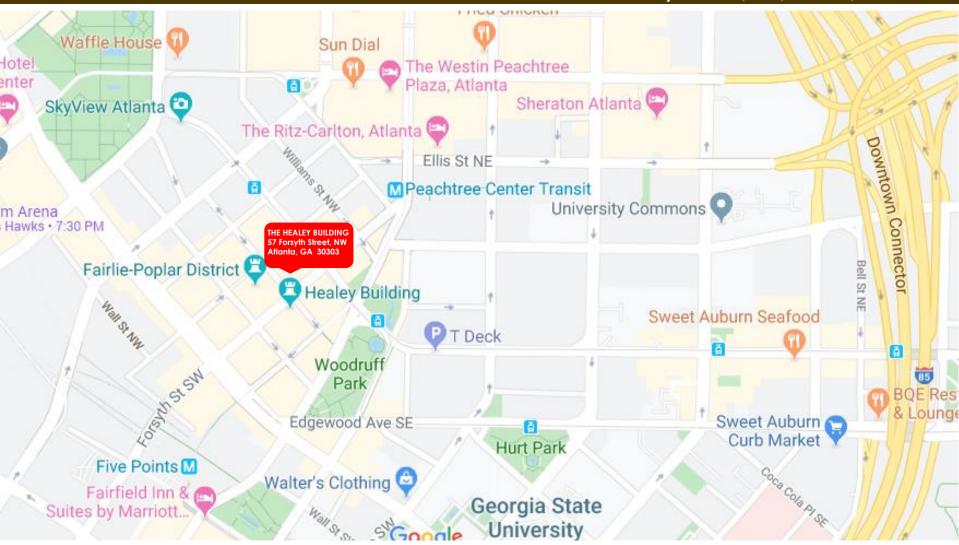
Theater, Museums & Parks

- Rialto Center for the Arts
- Theatrical Outfit
- Apex Museum
- The World of Coca Cola
- Skyview Atlanta
- Georgia Aquarium
- Woodruff Park
- Hurt Park
- Centennial Olympic Park



Location Map

The Healey Building





Aerial

The Healey Building

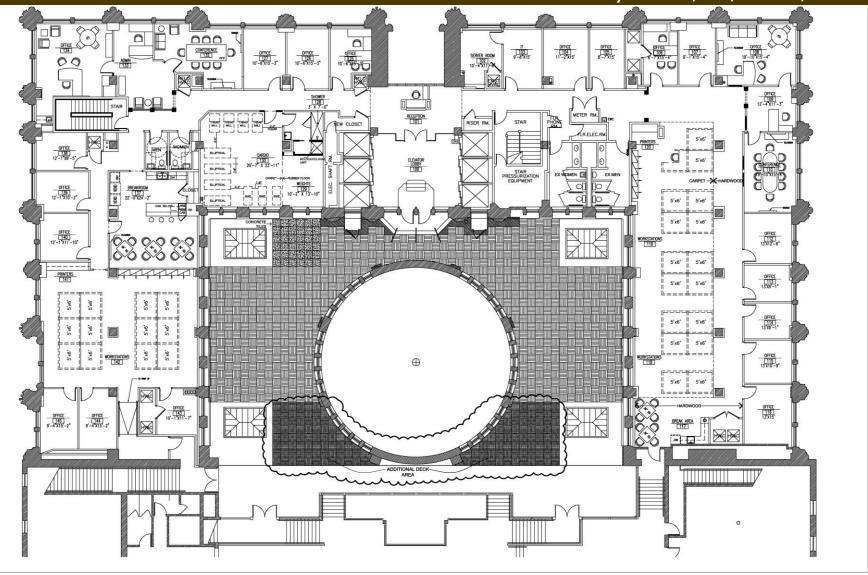
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Floor Plan





























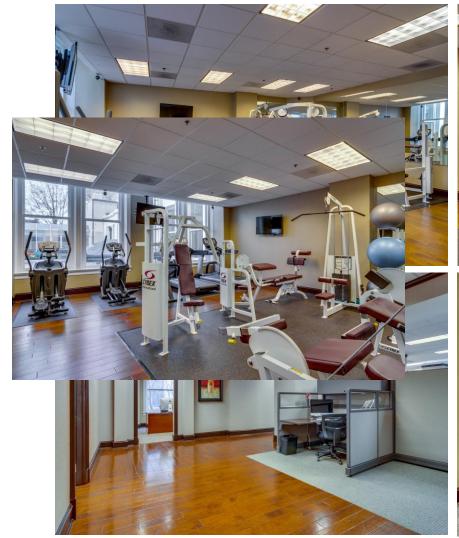




























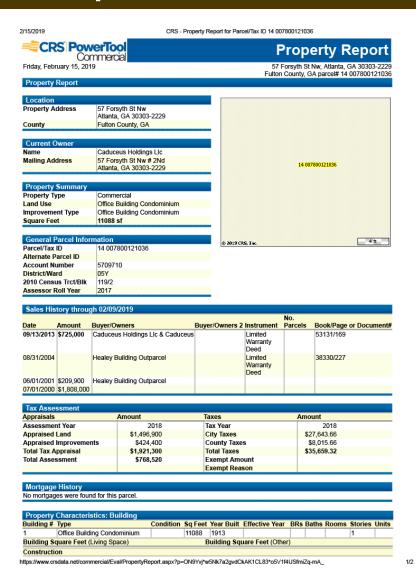




CRS Report

The Healey Building

57 Forsyth Street, NW, Atlanta, GA 30303



2/15/2019			CRS - Pro	operty Report for Parcel/Tax ID	14 0078001	21036	
Quality				Roof Framing			
Shape				Roof Cover Deck			
Partitions				Cabinet Millwork			
Common Wall				Floor Finish	Floor Finish		
Foundation				Interior Finish			
Floor System				Air Conditioning			
Exterior Wall				Heat Type			
Structural Framing		Wood Beam And Col	Bathroom Tile				
Fireplace		Wood Bealli Alid Col.	Plumbing Fixtures				
Other				Fiullibility I ixtures			
				D. 1111 D. 1 - D.			
Occupancy				Building Data Source	ce		
No extra features v							
Property Chara							
Land Use	Office	e Buildin	ng Condominium	Lot Dimensions			
Block/Lot				Lot Square Feet	Lot Square Feet 10,890		
Latitude/Longitud	le 33.75	55884°/-	84.389691°	Acreage	0.25		
Property Chara Gas Source	cterist	ics: Uti	Public	Road Type		Paved	1
Electric Source			Public			Level	
Water Source			Public	District Trend			
Sewer Source			Public	Special School District 1			
Zoning Code			SPI1	Special School Dist	Special School District 2		
Owner Type							
Legal Descripti	on						
Subdivision				Plat Book/Page			
Block/Lot				Description	Ka Healy B	3uilding	
District/Ward		05Y					
Flood Zone Info			cription				Firm Panel
X Minim		Are	a of minimal flood hazard,	usually depicted on FIRMs	s as above		13121C0244F 09/18/2013
Zana faurasi TT	MA DE"		-year flood level.				
Zone Source: FEN			a .				
Friday, February 15	5, 2019						lw, Atlanta, GA 30303-2229 a parcel# 14 007800121036
		©COPY	RIGHT 2019 COURTHOUSE F	RETRIEVAL SYSTEM. ALL RIG	HTS RESER	/ED.	

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https://www.crsdata.net/commercial/Eval/PropertyReport.aspx?p=ON9Yvj*w5Nk7a2gvdCkAK1CL83*o5V1f4USfmiZq-mA_

2/2



The Healey Building

57 Forsyth Street, NW, Atlanta, GA 30303

 CHAPTER 16-18A. - SPI-1 DOWNTOWN SPECIAL PUBLIC INTEREST DISTRICT REGULATIONS^[2]

SHARE LINK TO SECTIONPRINT SECTIONDOWNLOAD (DOCX) OF SECTIONSEMAIL SECTIONCOMPARE VERSIONS

Sec. 16-18A.001. - Scope of provisions.

SHARE LINK TO SECTIONPRINT SECTIONDOWNLOAD (DOCX) OF SECTIONSEMAIL SECTIONCOMPARE VERSIONS

The regulations set forth in this chapter, or set forth elsewhere in this part when referred to in this chapter, are the Regulations in the SPI-1 Downtown Special Public Interest District. These regulations shall supplant existing districts or portions of existing districts as shown on the attached map referenced in section 16-18A,003, except that all existing categories of historic protection designated pursuant to Chapter 20 of Part 16 shall continue in full force and effect and said existing historic protection regulations shall be overlaid upon, and shall be imposed in addition to, the regulations set forth in this chapter. Whenever the following regulations are at variance with said existing historic protection regulations, the historic protection regulations shall apply.

The regulations set forth in sections <u>16-18A.001</u> through and including <u>section 16-18A.019</u> shall apply to all properties located within the SPI-1 Downtown District, including all subareas within the district. The remaining regulations set forth in <u>section 16-18A.020</u> shall apply only to Subareas 6 and 7 as specified.

(Ord. No. 2007-71(07-O-2221), § 1(Att. A), 11-27-07)

Sec. 16-18A.002. - Statement of intent.

SHARE LINK TO SECTIONPRINT SECTIONDOWNLOAD (DOCX) OF SECTIONSEMAIL SECTIONCOMPARE VERSIONS

The intent of the council in establishing SPI-1 as a zoning district is as follows:

١.

Preserve, protect and enhance downtown's role as the civic and economic center of the Atlanta region;

2.

Create a 24-hour urban environment where people can live, work, meet and play;

3.

Encourage the development of major commercial uses and high intensity housing that provides a range of housing opportunities for citizens within the district;

4.

Encourage a compatible mixture of residential, commercial, entertainment, cultural and recreational uses:

5

Improve the aesthetics of street and built environments;

6.

Promote pedestrian safety by ensuring and revitalizing pedestrian-oriented buildings which create a sense of activity and liveliness along their sidewalk-level façades;

7

Facilitate safe, pleasant, and convenient sidewalk-level pedestrian circulation that minimizes impediments by vehicles;

8.

Encourage the use of MARTA and other public transit facilities;

9.

Enhance the efficient utilization of accessible and sufficient parking facilities in an unobtrusive manner including encouraging shared parking and alternative modes of transportation;

10

Provide safe and accessible parks and plazas for active and passive use including protecting Centennial Olympic Park as an Olympic legacy and a local and regional civic resource;

11.

Preserve and protect downtown's historic buildings and sites;

12.

Recognize the special character of Fairlie-Poplar and Terminus through the administration of specific standards and criteria consistent with the historic built environment as recognized by the inclusion of several blocks and buildings on the National Register of Historic Places.



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 CHAPTER 16-18A. - SPI-1 DOWNTOWN SPECIAL PUBLIC INTEREST DISTRICT REGULATIONS^[2]

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Demographics

The Healey Building

57 Forsyth Street, NW, Atlanta, GA 30303



Demographic and Income Profile

57 Forsyth St NW, Atlanta, Georgia, 30303 Prepared by Esri Ring: 1 mile radius Latitude: 33,75005

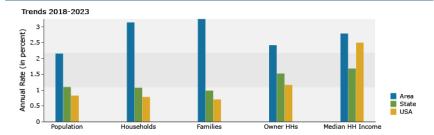
Summary	Cer	nsus 2010		2018		202
Population		19,252		22,670		25,21
Households		7,304		9,421		10,99
Families		1,791		2,232		2,61
Average Household Size		1.58		1.56		1.5
Owner Occupied Housing Units		1,908		2,245		2,53
Renter Occupied Housing Units		5,396		7,176		8,46
Median Age		28.2		29.4		30.
Trends: 2018 - 2023 Annual Rate		Area		State		Nationa
Population		2.15%		1.10%		0.839
Households		3.14%		1.08%		0.79
Families		3,25%		0.99%		0.71
Owner HHs		2.42%		1.52%		1.16
Median Household Income		2.79%		1.68%		2.50
Median Household Income		2.7370	20	1.66%	20	2.50
Households by Income			Number	Percent	Number	Percer
<\$15,000			2,123	22.5%	2,102	19.19
			2,123 970			
\$15,000 - \$24,999			970 845	10.3%	1,056	9.69
\$25,000 - \$34,999				9.0%	972	8.8
\$35,000 - \$49,999			969	10.3%	1,093	9.9
\$50,000 - \$74,999			1,414	15.0%	1,632	14.89
\$75,000 - \$99,999			1,150	12.2%	1,459	13.39
\$100,000 - \$149,999			1,051	11.2%	1,413	12.99
\$150,000 - \$199,999			430	4.6%	586	5.3
\$200,000+			468	5.0%	682	6.2
Median Household Income			\$46,232		\$53,063	
Average Household Income			\$68,602		\$78,640	
Per Capita Income			\$37,589		\$42,430	
	Census 20	10	20	18	20	23
Population by Age	Number	Percent	Number	Percent	Number	Perce
0 - 4	553	2.9%	653	2.9%	778	3.1
5 - 9	415	2.2%	496	2.2%	581	2.3
10 - 14	393	2.0%	472	2.1%	545	2.2
15 - 19	2,734	14.2%	2,882	12.7%	2,982	11.8
20 - 24	4,312	22.4%	4,731	20.9%	5,138	20.4
25 - 34	3,436	17.8%	4,399	19.4%	4,902	19.49
35 - 44	2,470	12.8%	2,857	12.6%	3,292	13.19
45 - 54	2,478	12.9%	2,680	11.8%	2,846	11.3
55 - 64	1,554	8.1%	2,044	9.0%	2,271	9.0
65 - 74	557	2.9%	959	4.2%	1,227	4.9
75 - 84	268	1.4%	363	1.6%	499	2.0
85+	83	0.4%	133	0.6%	155	0.6
6JT	Census 20			0.6%		123
a tert in				Percent		
Race and Ethnicity	Number	Percent	Number		Number	Percer
White Alone	5,756	29.9%	6,234	27.5%	6,375	25.3
Black Alone	11,632	60.4%	13,801	60.9%	15,442	61.2
American Indian Alone	47	0.2%	46	0.2%	49	0.2
Asian Alone	1,051	5.5%	1,634	7.2%	2,214	8.8
Pacific Islander Alone	11	0.1%	11	0.0%	11	0.0
Some Other Race Alone	263	1.4%	284	1.3%	308	1.2
Two or More Races	493	2.6%	660	2.9%	817	3.29
Hispanic Origin (Any Race)	865	4.5%	918	4.0%	983	3.99

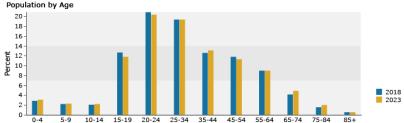
Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023.

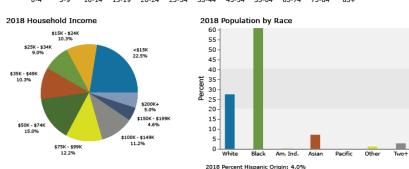


Demographic and Income Profile

57 Forsyth St NW, Atlanta, Georgia, 30303 Ring: 1 mile radius Prepared by Esri Latitude: 33.75605 Longitude: -84.39009







Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023



Data Note: Income is expressed in current dollars.

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Demographics

The Healey Building

57 Forsyth Street, NW, Atlanta, GA 30303



Average Household Income

Data Note: Income is expressed in current dollars.

Demographic and Income Profile

57 Forsyth St NW, Atlanta, Georgia, 30303 Prepared by Esri Ring: 3 mile radius Latitude: 33.75605 Lonitude: 44.39009

\$85.517

				Longitude	. 04.5500
Summary	Census 2010		2018		2023
Population	153,923		179,315		197,140
Households	68,673		83,056		93,361
Families	22,120		25,696		28,489
Average Household Size	1.87		1.84		1.83
Owner Occupied Housing Units	26,283		26,621		29,543
Renter Occupied Housing Units	42,390		56,435	6	
Median Age	30.6		31.9		32.5
Trends: 2018 - 2023 Annual Rate	Area		State		National
Population	1.91%		1.10%		0.83%
Households	2.37%		1.08%		0.79%
Families	2.09%		0.99%		0.71%
Owner HHs	2.10%		1.52%		1.16%
Median Household Income	2.96%		1.68%		2.50%
		20	18	20	023
Households by Income		Number	Percent	Number	Percent
<\$15,000		14,303	17.2%	13,436	14.4%
\$15,000 - \$24,999		7,922	9.5%	8,030	8.6%
\$25,000 - \$34,999		6,889	8.3%	7,032	7.5%
\$35 NNN - \$49 999		8 868	10.7%	9.030	9 7%

Households by Income	Number	Percent	Number	Percent
<\$15,000	14,303	17.2%	13,436	14.4%
\$15,000 - \$24,999	7,922	9.5%	8,030	8.6%
\$25,000 - \$34,999	6,889	8.3%	7,032	7.5%
\$35,000 - \$49,999	8,868	10.7%	9,030	9.7%
\$50,000 - \$74,999	13,392	16.1%	14,569	15.6%
\$75,000 - \$99,999	8,810	10.6%	10,822	11.6%
\$100,000 - \$149,999	10,702	12.9%	14,090	15.1%
\$150,000 - \$199,999	5,109	6.2%	6,678	7.2%
\$200,000+	7,055	8.5%	9,669	10.4%
Median Household Income	\$54,936		\$63,563	

riverage mousemola income			400,01,		455,011	
Per Capita Income			\$42,099		\$49,294	
	Census 2010		20	2018		23
Population by Age	Number	Percent	Number	Percent	Number	Percent
0 - 4	7,605	4.9%	7,988	4.5%	8,948	4.5%
5 - 9	5,661	3.7%	6,802	3.8%	7,112	3.6%
10 - 14	4,754	3.1%	5,840	3.3%	6,246	3.2%
15 - 19	14,021	9.1%	14,874	8.3%	15,366	7.8%
20 - 24	24,067	15.6%	24,100	13.4%	25,659	13.0%
25 - 34	34,730	22.6%	41,816	23.3%	46,489	23.6%
35 - 44	23,210	15.1%	26,688	14.9%	29,716	15.1%
45 - 54	17,886	11.6%	20,046	11.2%	21,551	10.9%

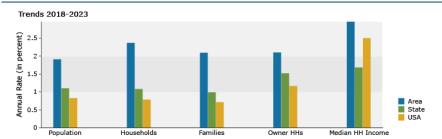
45 - 54	17,886	11.6%	20,046	11.2%	21,551	10.9%
55 - 64	12,418	8.1%	16,252	9.1%	17,464	8.9%
65 - 74	5,658	3.7%	9,496	5.3%	11,791	6.0%
75 - 84	2,730	1.8%	3,781	2.1%	5,030	2.6%
85+	1,182	0.8%	1,632	0.9%	1,769	0.9%
	Census 2	2010	2	018	2	023
Race and Ethnicity	Number	Percent	Number	Percent	Number	Percent
White Alone	62,545	40.6%	70,766	39.5%	75,396	38.2%
Black Alone	77,668	50.5%	88,507	49.4%	95,443	48.4%
American Indian Alone	378	0.2%	370	0.2%	380	0.2%
Asian Alone	7,449	4.8%	12,144	6.8%	16,944	8.6%
Pacific Islander Alone	46	0.0%	57	0.0%	58	0.0%
Some Other Race Alone	2,017	1.3%	2,249	1.3%	2,435	1.2%
Two or More Races	3,820	2.5%	5,222	2.9%	6,483	3.3%
Hispanic Origin (Any Race)	6,316	4.1%	6,908	3.9%	7,493	3.8%

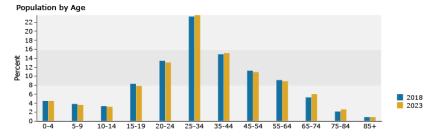
Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023.

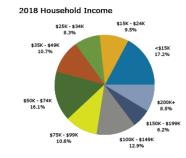


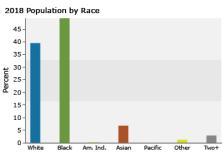
Demographic and Income Profile

57 Forsyth St NW, Atlanta, Georgia, 30303 Ring: 3 mile radius Prepared by Esri Latitude: 33.75605 Longitude: -84.39009









2018 Percent Hispanic Origin: 3.9%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023.



\$99.377

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Demographic and Income Profile

57 Forsyth St NW, Atlanta, Georgia, 30303 Prepared by Esri Ring: 5 mile radius Lanttude: 33.75605 Longitude: -94.39009

·	·	·	
Summary	Census 2010	2018	2023
Population	307,314	350,858	379,958
Households	134,584	157,732	173,174
Families	53,943	60,738	65,691
Average Household Size	2.05	2.02	2.01
Owner Occupied Housing Units	59,327	58,846	64,541
Renter Occupied Housing Units	75,257	98,886	108,633
Median Age	32.3	33.5	33.9
Trends: 2018 - 2023 Annual Rate	Area	State	National
Population	1.61%	1.10%	0.83%
Households	1.89%	1.08%	0.79%
Families	1.58%	0.99%	0.71%
Owner HHs	1.86%	1.52%	1.16%
Median Household Income	2.67%	1.68%	2.50%
		2018	2022

		2018	2023		
Households by Income	Number	Percent	Number	Percent	
<\$15,000	26,471	16.8%	24,813	14.3%	
\$15,000 - \$24,999	15,432	9.8%	15,422	8.9%	
\$25,000 - \$34,999	13,228	8.4%	13,314	7.7%	
\$35,000 - \$49,999	17,169	10.9%	17,362	10.0%	
\$50,000 - \$74,999	24,539	15.6%	26,238	15.2%	
\$75,000 - \$99,999	15,701	10.0%	18,658	10.8%	
\$100,000 - \$149,999	20,265	12.8%	25,362	14.6%	
\$150,000 - \$199,999	9,651	6.1%	12,106	7.0%	
\$200,000+	15,265	9.7%	19,886	11.5%	

Median Household Income			\$55,020		\$62,770	
Average Household Income			\$89,363		\$102,466	
Per Capita Income			\$41,692		\$48,079	
	Census 2	010	20	18	20	23
Population by Age	Number	Percent	Number	Percent	Number	Percent
0 - 4	18,401	6.0%	18,445	5.3%	20,044	5.3%
5 - 9	14,851	4.8%	16,788	4.8%	16,920	4.5%
10 - 14	12,527	4.1%	15,103	4.3%	15,781	4.2%
15 - 19	22,904	7.5%	24,596	7.0%	25,705	6.8%
20 - 24	36,807	12.0%	37,294	10.6%	40,291	10.6%
25 - 34	64,402	21.0%	73,632	21.0%	80,025	21.1%
35 - 44	46,784	15.2%	51,991	14.8%	56,569	14.9%
45 - 54	37,414	12.2%	41,177	11.7%	43,339	11.4%
55 - 64	28,043	9.1%	35,033	10.0%	37,024	9.7%
65 - 74	14,499	4.7%	22,701	6.5%	26,963	7.1%
75 - 84	7,510	2.4%	9,925	2.8%	12,829	3.4%
85+	3,172	1.0%	4,173	1.2%	4,469	1.2%
	Census 2	010	20	18	20	23
Race and Ethnicity	Number	Percent	Number	Percent	Number	Percent
White Alone	126,023	41.0%	140,514	40.0%	148,032	39.0%
Black Alone	156,501	50.9%	174,891	49.8%	186,544	49.1%
American Indian Alone	756	0.2%	735	0.2%	750	0.2%
Asian Alone	11,233	3.7%	18,560	5.3%	25,847	6.8%
Pacific Islander Alone	102	0.0%	117	0.0%	121	0.0%
Some Other Race Alone	5,948	1.9%	6,877	2.0%	7,428	2.0%

2.2%

9,164

16,950

2.6%

4.8%

6,752

15,146

Data Note: Income is expressed in current dollars.

Two or More Races

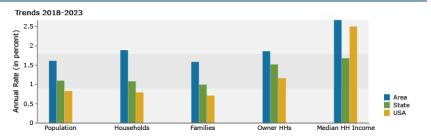
Hispanic Origin (Any Race)

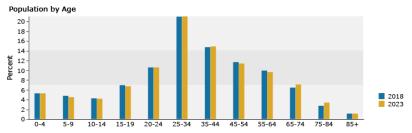
Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023.

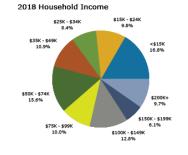


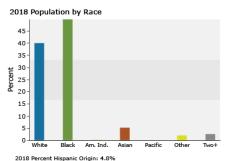
Demographic and Income Profile

57 Forsyth St NW, Atlanta, Georgia, 30303 Ring: 5 mile radius Prepared by Esri Latitude: 33.75605 Longitude: -84,39009









Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023.



11,237

18,317

3.0%

4.8%

