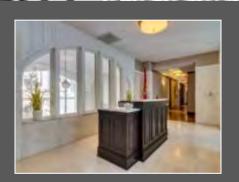
The Healey Building Second Floor Office Condo for Sale

57 Forsyth Street, NW Atlanta, GA 30303

12,718 SF Over 6,000 SF Outdoor Terrace



Building Entrance / Main Lobby











Exclusive Agent:

Angela Moore

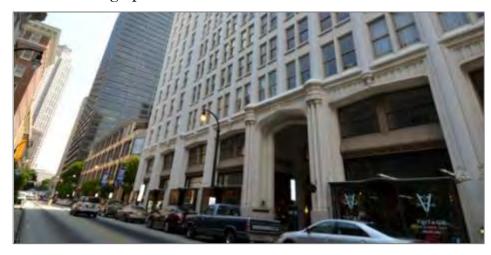
Richard Bowers & Co.

260 Peachtree Street | Suite 2400 | Atlanta, GA 30303 Phone: 404-816-1600, ext. 131/ Cell: 404-514-0664

amoore@richardbowers.com www.richardbowers.com

Table of Contents

- I. Executive Summary
- II. Property Highlights
- III. Location Information
 Surrounding Area
 Floor Plan
- IV. Subject Photographs
 Aerial
 Exterior & Interior Shots
- V. CRS Property Report Fulton County Taxes
- VI. Zoning: SPI-1 Atlanta: Special Public Interest
- VII. Demographics



The Historic Healey Building - street level view of entrance along Forsyth Street

The Healey Building

5/ Forsyth Street, NW Atlanta, GA 30303





Executive Summary

The Historic Healey Building in the Fairlie - Poplar district of Atlanta was the last major sky-scraper in the city built during the Pre-WWI construction boom. Built in the Gothic Revival style, the 16 story structure was built between 1913 and 1914. The building was originally planned to be two facing towers connected by an atrium taking up an entire city block. The east tower along Broad Street was never constructed due to WWI and the subsequent death of owner William T. Healey (son of developer Thomas G. Healey) in 1920.

The building remained in the Healey family until 1972. On August 8, 1977 it was listed on the National Register of historic places and since 1987 it has enjoyed local landmark status. In 2001, the upper floors were converted into residential condominiums while the lower floors continue to be the home of businesses, galleries, shops and restaurants.

Pre-WWI construction includes a stunning domed lobby and ornate rotunda and features original over-sized windows, views of the Fairley-Poplar neighborhood's vibrant historic architecture and Downtown, Atlanta.

The entire Second Floor, (12,718 SF) was completely renovated at a cost of \$1,300,000.00 in 2014 and is now being offered for sale by it's current owner. The suite consists of an elevator lobby, reception area, 23 offices on glass, 2 break areas/kitchens, (one with hardwood floors), 2 conference rooms, 2 large open work areas with 37 cubicles and an executive fitness area including cardio, weights and shower. Both corner offices have their own administrative/waiting areas. All 4 restrooms were restored to the historic lay-out original to the building, (Circa 1913). The suite also includes an over 6,000 SF outdoor terrace.





The Healey Building, Circa 1914 - Keeping the Historic Façade with some Updates. Completely renovated in 1988



Property Highlights

57 Forsyth Street, NW, Second Floor Address:

> Atlanta, GA 30303 **Fulton County**

Located Downtown in the Fairlie-Poplar District

Square Footage: 12,718 SF

6.000 SF Outdoor Terrace

0.83 Acres Acres:

23 – (See right for breakdown of the space) Offices:

Occupancy: 100%

Year Built: 1918

Year Renovated: 2014 (\$1,300,000.00 in renovations)

No. of Stories: 16

Office- 2nd Floor Ground Level -Retail

\$2,900,000.00 Price: Price /SF: \$228.00 PSF

Zoning: SPI-1- Atlanta- Special Public Interest

Opportunity Zone

Entire Block Along Forsyth Street Frontage:

Construction: Masonry

Parking: Street Level/ Various Garages

Comments: Outstanding Views and Walkability



- On-Site Management
- Opportunity Zone
- After Hours HVAC
- High Ceilings
- Mail Room
- Natural Light
- Ground Floor Art Gallery Conveniently Located
- **Second Floor Amenities**
- 23 Offices
- 1 Receptionist Area
- 2 Conference Rooms
- 37 Cubicles in 2 Large Open Work Areas
- 2 Stunning Corner Offices with Exterior Administrative/ Waiting Area
- Executive Fitness Area Includes Cardio, Weights & Showers
- 2 Break Areas/Kitchens
- 4 Restrooms restored to Historic lay-out, Circa 1913
- WiFi, Internet & Ethernet Connection
- Includes over 6,000 sf Outdoor Terrace





· Ground Floor Retail

on Lower Level

distance

• Food Shop Atmosphere

• Shops, Restaurants, &

between Peachtree

Center and Five Points

MARTA Train Stations

Banks all within walking

Area Analysis

The Historic Healey Building is located in the Downtown, Atlanta submarket in the popular Fairlie-Poplar district which is home to several Historic sites known for their Gothic Revival style of architecture. The subject property is bordered by Forsyth Street, Walton Street, Broad Street and Poplar Street as the north border. It is within walking distance to State Farm Arena, Mercedes Benz Stadium and other major attractions. Located directly across from Georgia State University, the property is exposed to increased walk traffic.

As a result, there are numerous places to take care of personal business or to see and visit including restaurants, café's, hotels, museums, parks, banks and transportation hubs.





Restaurants, Shops & Transit

- Rising Roll Gourmet
 Cafe
- Rosa's Pizza
- Moe's Southwest Grill
- Mike's Jersey Subs
- Anatolina's Café
- Naan's Stop
- Subway
- •Starbuck's

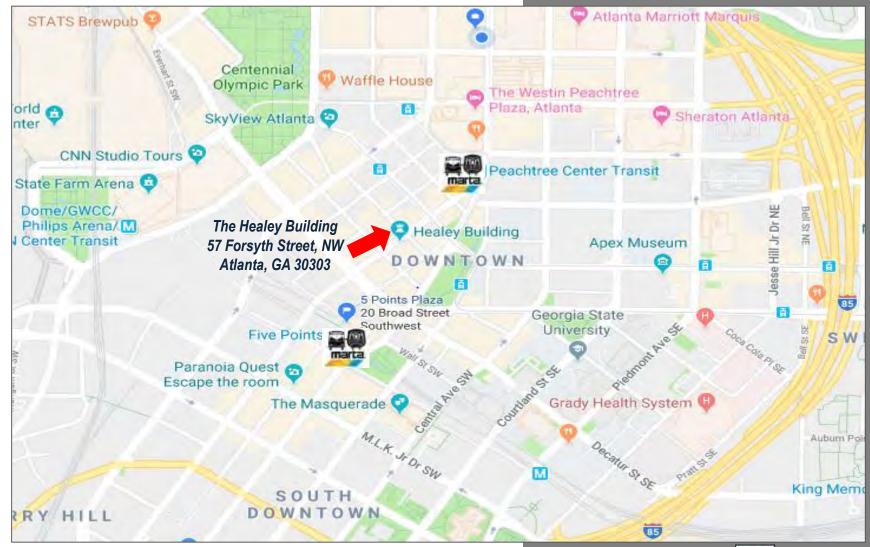
- The Vintage Barber Shop
- CVS
- Fedex Office, Print & Ship Center
- SunTrust
- Bank of America
- Peachtree Center &
- Five Points MARTA
 Train Stations

Theater, Museums & Parks

- Rialto Center for the Arts
- Theatrical Outfit
- Apex Museum
- The World of Coca Cola
- Skyview Atlanta
- Georgia Aquarium
- Woodruff Park
- Hurt Park
- Centennial Olympic Park

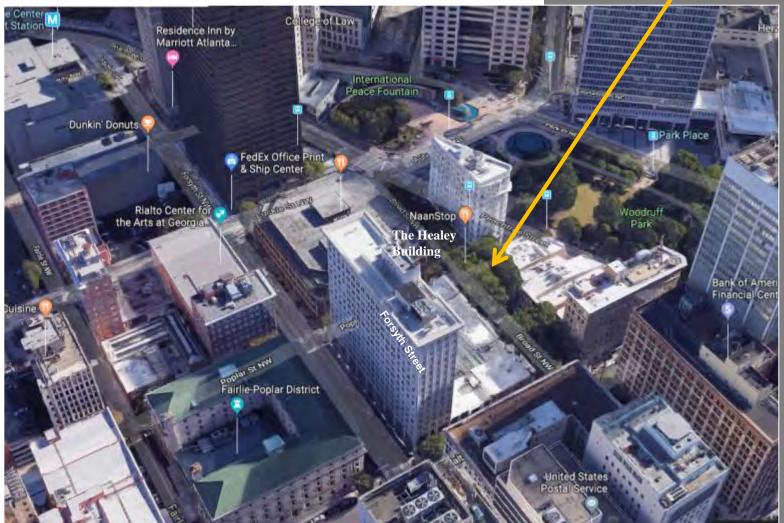


Location Map

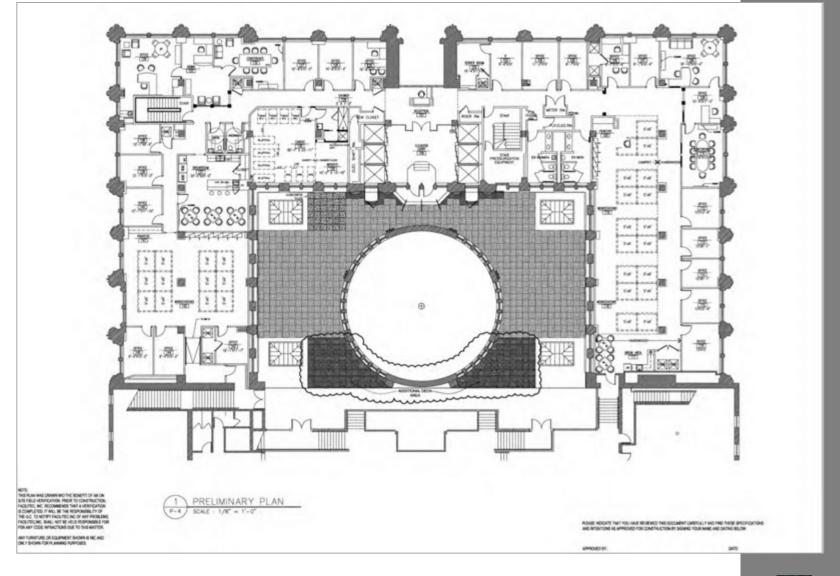


Aerial





Floor Plan





Exterior - Building Front





Building Front View Along Forsyth Street





Building Exterior at the Corner of Broad & Forsyth Street

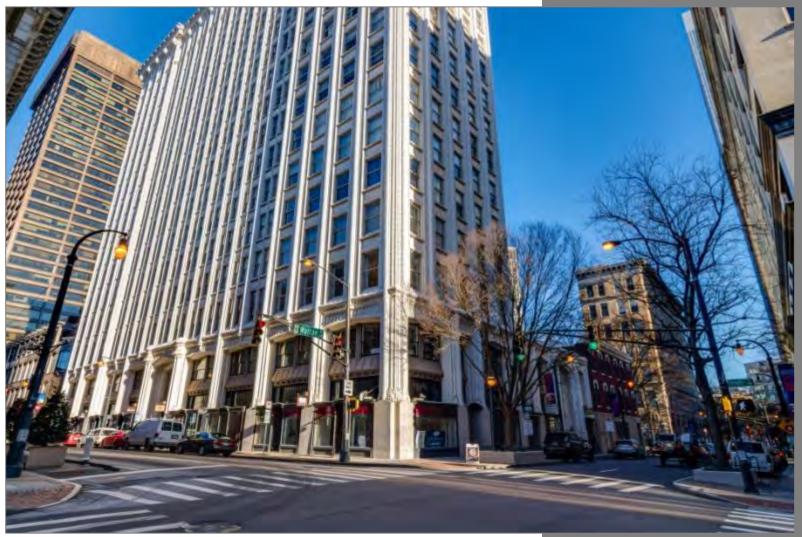






Building Exterior Along Walton Street





Street View Along Broad Street





Healey Building Entrance - Main Lobby







Property Report

Friday, February 15, 2019

57 Forsyth St Nw, Atlanta, GA 30303-2229 Fulton County, GA parcel# 14 007800121036

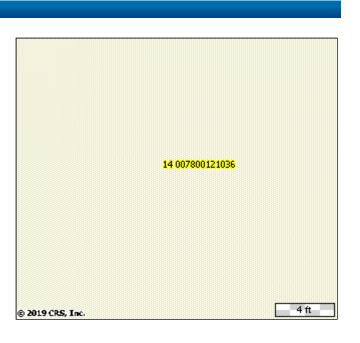
Property Report

Location	
	57 Forsyth St Nw Atlanta, GA 30303-2229
County	Fulton County, GA

Current Owner	
Name	Caduceus Holdings Llc
Mailing Address	57 Forsyth St Nw # 2Nd
	Atlanta, GA 30303-2229

Property Summary	
Property Type	Commercial
Land Use	Office Building Condominium
Improvement Type	Office Building Condominium
Square Feet	11088 sf

General Parcel Information			
Parcel/Tax ID	14 007800121036		
Alternate Parcel ID			
Account Number	5709710		
District/Ward	05Y		
2010 Census Trct/Blk	119/2		
Assessor Roll Year	2017		



Sales His	Sales History through 02/09/2019						
				No.			
Date	Amount	Buyer/Owners	Buyer/Owners 2 Instrument	Parcels	Book/Page or Document#		
09/13/2013	\$725,000	Caduceus Holdings Llc & Caduceus	Limited Warranty Deed		53131/169		
08/31/2004		Healey Building Outparcel	Limited Warranty Deed		38330/227		
06/01/2001	\$209,900	Healey Building Outparcel					
07/01/2000	\$1,808,000						

Tax Assessment					
Appraisals	Amount	Taxes	Amount		
Assessment Year	2018	Tax Year	2018		
Appraised Land	\$1,496,900	City Taxes	\$27,643.66		
Appraised Improvements	\$424,400	County Taxes	\$8,015.66		
Total Tax Appraisal	\$1,921,300	Total Taxes	\$35,659.32		
Total Assessment	\$768,520	Exempt Amount			
		Exempt Reason			

Mortgage History

No mortgages were found for this parcel.

Property	Characteristics: Building								
Building #	Туре	Condition	Sq Feet	Year Built	Effective Year	BRs Bat	hs Rooms	Stories	Units
1	Office Building Condominium		11088	1913				1	
Building Square Feet (Living Space) Building Square Feet (Other)									
Construction	on								

Occupancy		Building Data Source	
Other			
Fireplace		Plumbing Fixtures	
Structural Framing	Wood Beam And Col.	Bathroom Tile	
Exterior Wall		Heat Type	
Floor System		Air Conditioning	
Foundation		Interior Finish	
Common Wall		Floor Finish	
Partitions		Cabinet Millwork	
Shape		Roof Cover Deck	
Quality		Roof Framing	

Property Characteristics: Extra Features

No extra features were found for this parcel.

Property Characteristics: Lot				
Land Use	Office Building Condominium	Lot Dimensions		
Block/Lot		Lot Square Feet	10,890	
Latitude/Longitude	33.755884°/-84.389691°	Acreage	0.25	

Property Characteristics: Utilities/Area					
Gas Source	Public	Road Type	Paved		
Electric Source	Public	Topography	Level		
Water Source	Public	District Trend			
Sewer Source	Public	Special School District 1			
Zoning Code	SPI1	Special School District 2			
Owner Type					

Legal Description					
Subdivision		Plat Book/Page			
Block/Lot		Description	Ka Healy Building		
District/Ward	05Y				

Flood Zo	one Informa	tion		
				Firm Panel
Zone Code	Flood Risk	BFE Description	FIRM Panel ID	Eff. Date
X	Minimal	Area of minimal flood hazard, usually depicted on FIRMs as above the 500-year flood level.	13121C0244F	09/18/2013

Zone Source: FEMA DFIRM Data

Friday, February 15, 2019

57 Forsyth St Nw, Atlanta, GA 30303-2229 Fulton County, GA parcel# 14 007800121036

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57 Forsyth St NW, Atlanta, Georgia, 30303 Ring: 1 mile radius

Prepared by Esri Latitude: 33.75605 Longitude: -84.39009

Summary	Cer	sus 2010		2018		20
Population		19,252		22,670		25,2
Households		7,304		9,421		10,9
Families		1,791		2,232		2,6
Average Household Size		1.58		1.56		1
Owner Occupied Housing Units		1,908		2,245		2,5
Renter Occupied Housing Units		5,396		7,176		8,4
Median Age		28.2		29.4		30
Trends: 2018 - 2023 Annual Rate		Area		State		Natio
Population		2.15%		1.10%		0.83
Households		3.14%		1.08%		0.79
Families		3.25%		0.99%		0.7
Owner HHs		2.42%		1.52%		1.1
Median Household Income		2.79%		1.68%		2.5
			20	18	20)23
Households by Income			Number	Percent	Number	Perce
<\$15,000			2,123	22.5%	2,102	19.
\$15,000 - \$24,999			970	10.3%	1,056	9.6
\$25,000 - \$34,999			845	9.0%	972	8.8
\$35,000 - \$49,999			969	10.3%	1,093	9.9
\$50,000 - \$74,999			1,414	15.0%	1,632	14.8
\$75,000 - \$99,999			1,150	12.2%	1,459	13.
\$100,000 - \$149,999			1,051	11.2%	1,413	12.9
\$150,000 - \$199,999			430	4.6%	586	5.3
\$200,000+			468	5.0%	682	6.
Median Household Income			\$46,232		\$53,063	
Average Household Income			\$68,602		\$78,640	
Per Capita Income			\$37,589		\$42,430	
	Census 20	10	20	18	20	23
Population by Age	Number	Percent	Number	Percent	Number	Perc
0 - 4	553	2.9%	653	2.9%	778	3.
5 - 9	415	2.2%	496	2.2%	581	2.:
10 - 14	393	2.0%	472	2.1%	545	2.:
15 - 19	2,734	14.2%	2,882	12.7%	2,982	11.8
20 - 24	4,312	22.4%	4,731	20.9%	5,138	20.4
25 - 34	3,436	17.8%	4,399	19.4%	4,902	19.
35 - 44	2,470	12.8%	2,857	12.6%	3,292	13.
45 - 54	2,478	12.9%	2,680	11.8%	2,846	11.
55 - 64	1,554	8.1%	2,044	9.0%	2,271	9.
65 - 74	557	2.9%	959	4.2%	1,227	4.
75 - 84	268	1.4%	363	1.6%	499	2.
85+	83	0.4%	133	0.6%	155	0.0
	Census 2010		2018		2023	
Race and Ethnicity	Number	Percent	Number	Percent	Number	Perc
White Alone	5,756	29.9%	6,234	27.5%	6,375	25.3
Black Alone	11,632	60.4%	13,801	60.9%	15,442	61.2
American Indian Alone	47	0.2%	46	0.2%	49	0.2
Asian Alone	1,051	5.5%	1,634	7.2%	2,214	8.8
Pacific Islander Alone	11	0.1%	11	0.0%	11	0.0
Some Other Race Alone	263	1.4%	284	1.3%	308	1.2
Two or More Races	493	2.6%	660	2.9%	817	3.3
Hispanic Origin (Any Race)	865	4.5%	918	4.0%	983	3.9

February 19, 2019

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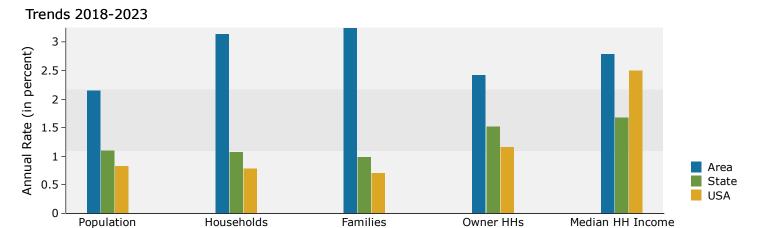
Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023.



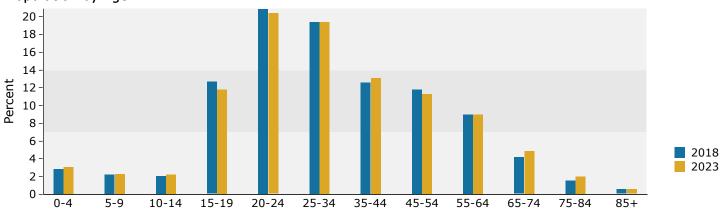
57 Forsyth St NW, Atlanta, Georgia, 30303 Ring: 1 mile radius

Prepared by Esri

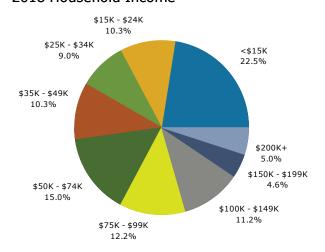
Latitude: 33.75605 Longitude: -84.39009



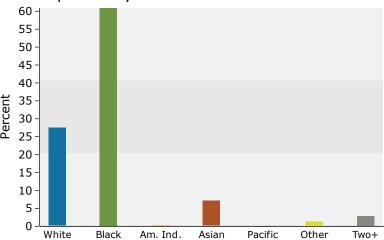
Population by Age



2018 Household Income



2018 Population by Race



2018 Percent Hispanic Origin: 4.0%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023.

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57 Forsyth St NW, Atlanta, Georgia, 30303 Ring: 3 mile radius

Prepared by Esri Latitude: 33.75605 Longitude: -84.39009

Summary	Cen	sus 2010		2018		202
Population		153,923		179,315		197,1
Households		68,673		83,056		93,3
Families		22,120		25,696		28,4
Average Household Size		1.87		1.84		1.8
Owner Occupied Housing Units		26,283		26,621		29,5
Renter Occupied Housing Units		42,390		56,435		63,8
Median Age		30.6		31.9		32
Trends: 2018 - 2023 Annual Rate		Area		State		Nation
Population		1.91%		1.10%		0.83
Households		2.37%		1.08%		0.79
Families		2.09%		0.99%		0.71
Owner HHs		2.10%		1.52%		1.16
Median Household Income		2.96%		1.68%		2.50
			20	18	20	23
Households by Income			Number	Percent	Number	Perce
<\$15,000			14,303	17.2%	13,436	14.4
\$15,000 - \$24,999			7,922	9.5%	8,030	8.6
\$25,000 - \$34,999			6,889	8.3%	7,032	7.5
\$35,000 - \$49,999			8,868	10.7%	9,030	9.7
\$50,000 - \$74,999			13,392	16.1%	14,569	15.6
\$75,000 - \$99,999			8,810	10.6%	10,822	11.6
\$100,000 - \$149,999			10,702	12.9%	14,090	15.1
\$150,000 - \$199,999			5,109	6.2%	6,678	7.2
\$200,000+			7,055	8.5%	9,669	10.4
Median Household Income			\$54,936		\$63,563	
Average Household Income			\$85,517		\$99,377	
Per Capita Income			\$42,099		\$49,294	
	Census 20	10		18		23
Population by Age	Number	Percent	Number	Percent	Number	Perce
0 - 4	7,605	4.9%	7,988	4.5%	8,948	4.
5 - 9	5,661	3.7%	6,802	3.8%	7,112	3.6
10 - 14	4,754	3.1%	5,840	3.3%	6,246	3.2
15 - 19	14,021	9.1%	14,874	8.3%	15,366	7.8
20 - 24	24,067	15.6%	24,100	13.4%	25,659	13.0
25 - 34	34,730	22.6%	41,816	23.3%	46,489	23.6
35 - 44	23,210	15.1%	26,688	14.9%	29,716	15.:
45 - 54	17,886	11.6%	20,046	11.2%	21,551	10.9
55 - 64	12,418	8.1%	16,252	9.1%	17,464	8.9
65 - 74	5,658	3.7%	9,496	5.3%	11,791	6.0
75 - 84	2,730	1.8%	3,781	2.1%	5,030	2.6
85+	1,182	0.8%	1,632	0.9%	1,769	0.9
031	Census 20			18)23
Race and Ethnicity	Number Percent		Number Percent		Number Perce	
	62,545	40.6%	70,766	39.5%	75,396	38.2
-	02/3/3	50.5%	88,507	49.4%	95,443	48.4
White Alone	77 668		30,307	13.170	55,115	
White Alone Black Alone	77,668 378		370	0.2%	ገጸቦ	n i
White Alone Black Alone American Indian Alone	378	0.2%	370 12 144	0.2%	380 16 944	0.2
White Alone Black Alone American Indian Alone Asian Alone	378 7,449	0.2% 4.8%	12,144	6.8%	16,944	8.6
White Alone Black Alone American Indian Alone Asian Alone Pacific Islander Alone	378 7,449 46	0.2% 4.8% 0.0%	12,144 57	6.8% 0.0%	16,944 58	8.6
White Alone Black Alone American Indian Alone Asian Alone Pacific Islander Alone Some Other Race Alone	378 7,449 46 2,017	0.2% 4.8% 0.0% 1.3%	12,144 57 2,249	6.8% 0.0% 1.3%	16,944 58 2,435	8.6 0.0 1.2
White Alone Black Alone American Indian Alone Asian Alone Pacific Islander Alone	378 7,449 46	0.2% 4.8% 0.0%	12,144 57	6.8% 0.0%	16,944 58	8.0

February 19, 2019

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Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023.

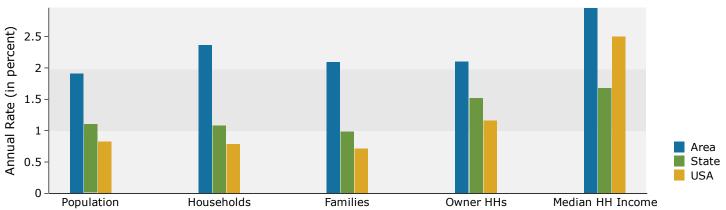


57 Forsyth St NW, Atlanta, Georgia, 30303 Ring: 3 mile radius

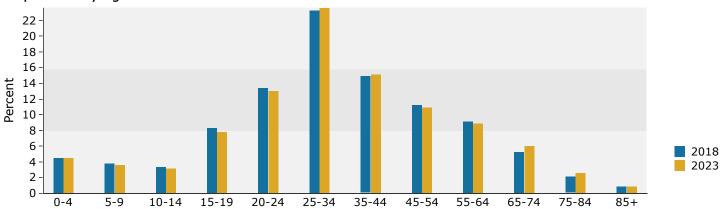
Prepared by Esri

Latitude: 33.75605 Longitude: -84.39009

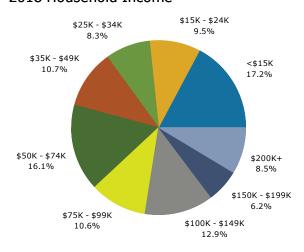
Trends 2018-2023



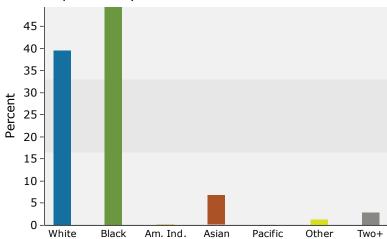
Population by Age



2018 Household Income



2018 Population by Race



2018 Percent Hispanic Origin: 3.9%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023.

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57 Forsyth St NW, Atlanta, Georgia, 30303 Ring: 5 mile radius

Prepared by Esri Latitude: 33.75605 Longitude: -84.39009

Summary	Cer	sus 2010		2018		
Population		307,314		350,858		37
Households		134,584		157,732		17
Families		53,943		60,738		6
Average Household Size		2.05		2.02		
Owner Occupied Housing Units		59,327		58,846		6
Renter Occupied Housing Units		75,257		98,886		10
Median Age		32.3		33.5		
Trends: 2018 - 2023 Annual Rate		Area		State		Nat
Population		1.61%		1.10%		0
Households		1.89%		1.08%		0
Families		1.58%		0.99%		0
Owner HHs		1.86%		1.52%		1
Median Household Income		2.67%		1.68%		2
			20	18	20	023
Households by Income			Number	Percent	Number	Pe
<\$15,000			26,471	16.8%	24,813	1
\$15,000 - \$24,999			15,432	9.8%	15,422	_
\$25,000 - \$34,999			13,228	8.4%	13,314	
\$35,000 - \$49,999			17,169	10.9%	17,362	1
\$50,000 - \$74,999			24,539	15.6%	26,238	1
\$75,000 - \$99,999			15,701	10.0%	18,658	1
\$100,000 - \$149,999			20,265	12.8%	25,362	1
\$150,000 - \$199,999			9,651	6.1%	12,106	-
\$200,000+			15,265	9.7%	19,886	1
\$200,0001			13,203	3.7 70	13,000	_
Median Household Income			\$55,020		\$62,770	
Average Household Income			\$89,363		\$102,466	
Per Capita Income			\$41,692		\$48,079	
	Census 20	10	20	18	20	023
Population by Age	Number	Percent	Number	Percent	Number	Pe
0 - 4	18,401	6.0%	18,445	5.3%	20,044	
5 - 9	14,851	4.8%	16,788	4.8%	16,920	
10 - 14	12,527	4.1%	15,103	4.3%	15,781	
15 - 19	22,904	7.5%	24,596	7.0%	25,705	
20 - 24	36,807	12.0%	37,294	10.6%	40,291	1
25 - 34	64,402	21.0%	73,632	21.0%	80,025	2
35 - 44	46,784	15.2%	51,991	14.8%	56,569	1
45 - 54	37,414	12.2%	41,177	11.7%	43,339	1
55 - 64	28,043	9.1%	35,033	10.0%	37,024	
65 - 74	14,499	4.7%	22,701	6.5%	26,963	
75 - 84	7,510	2.4%	9,925	2.8%	12,829	
85+	3,172	1.0%	4,173	1.2%	4,469	
0JT	Census 20			018		023
Race and Ethnicity	Number	Percent	Number	Percent	Number	023 Pe
White Alone	126,023	41.0%	140,514	40.0%	148,032	3
Black Alone	156,501	50.9%	174,891	49.8%	186,544	4
American Indian Alone	756	0.2%	735	0.2%	750	-1
Asian Alone	11,233	3.7%	18,560	5.3%	25,847	
Pacific Islander Alone	102	0.0%	117	0.0%	121	
Some Other Race Alone	5,948	1.9%	6,877	2.0%	7,428	
Two or More Races	6,752	2.2%	9,164	2.6%	11,237	
Hispanic Origin (Any Pace)	15 116	4.9%	16,950	4.8%	10 217	
Hispanic Origin (Any Race)	15,146	4.570	10,930	4.070	18,317	

February 19, 2019

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Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023.

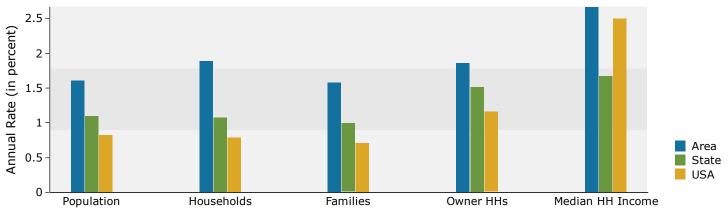


57 Forsyth St NW, Atlanta, Georgia, 30303 Ring: 5 mile radius

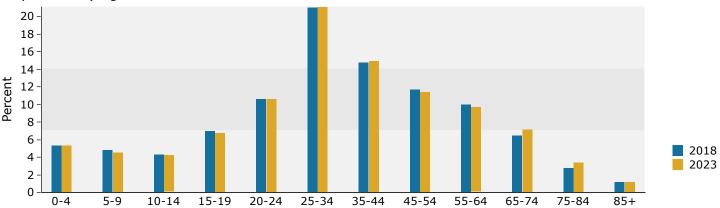
Prepared by Esri

Latitude: 33.75605 Longitude: -84.39009

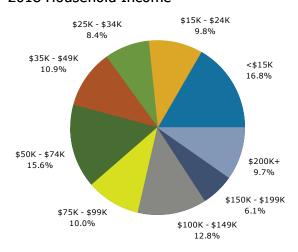
Trends 2018-2023



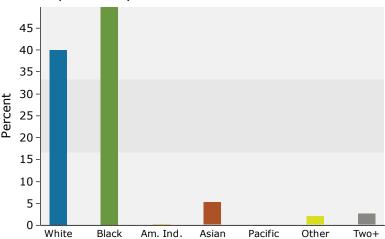
Population by Age



2018 Household Income



2018 Population by Race



2018 Percent Hispanic Origin: 4.8%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023.

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CHAPTER 16-18A. - SPI-1 DOWNTOWN SPECIAL PUBLIC INTEREST DISTRICT REGULATIONS^[2]

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Sec. 16-18A.001. - Scope of provisions.

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The regulations set forth in this chapter, or set forth elsewhere in this part when referred to in this chapter, are the Regulations in the SPI-1 Downtown Special Public Interest District. These regulations shall supplant existing districts or portions of existing districts as shown on the attached map referenced in section 16-18A.003, except that all existing categories of historic protection designated pursuant to Chapter 20 of Part 16 shall continue in full force and effect and said existing historic protection regulations shall be overlaid upon, and shall be imposed in addition to, the regulations set forth in this chapter. Whenever the following regulations are at variance with said existing historic protection regulations, the historic protection regulations shall apply.

The regulations set forth in sections <u>16-18A.001</u> through and including <u>section 16-18A.019</u> shall apply to all properties located within the SPI-1 Downtown District, including all subareas within the district. The remaining regulations set forth in <u>section 16-18A.020</u> shall apply only to Subareas 6 and 7 as specified.

(Ord. No. 2007-71(07-O-2221), § 1(Att. A), 11-27-07)

Sec. 16-18A.002. - Statement of intent.

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The intent of the council in establishing SPI-1 as a zoning district is as follows:

1.

Preserve, protect and enhance downtown's role as the civic and economic center of the Atlanta region;

2.

Create a 24-hour urban environment where people can live, work, meet and play;

3.

Encourage the development of major commercial uses and high intensity housing that provides a range of housing opportunities for citizens within the district;

4.

Encourage a compatible mixture of residential, commercial, entertainment, cultural and recreational uses:

5.

Improve the aesthetics of street and built environments;

6.

Promote pedestrian safety by ensuring and revitalizing pedestrian-oriented buildings which create a sense of activity and liveliness along their sidewalk-level façades;

7.

Facilitate safe, pleasant, and convenient sidewalk-level pedestrian circulation that minimizes impediments by vehicles;

8.

Encourage the use of MARTA and other public transit facilities;

9.

Enhance the efficient utilization of accessible and sufficient parking facilities in an unobtrusive manner including encouraging shared parking and alternative modes of transportation;

10.

Provide safe and accessible parks and plazas for active and passive use including protecting Centennial Olympic Park as an Olympic legacy and a local and regional civic resource;

11

Preserve and protect downtown's historic buildings and sites;

12.

Recognize the special character of Fairlie-Poplar and Terminus through the administration of specific standards and criteria consistent with the historic built environment as recognized by the inclusion of several blocks and buildings on the National Register of Historic Places.

The Healey Building
57 Forsyth Street, NW- Second Floor - 12,718 SF
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